

Scope for Management Accountant

The world has been changed to a global village, not in size and dimension, but in distance and proximity when considered from the view point of business operation. Definitely, this change of global business context has been possible due to invent of digital technology in communication. It has touched and changed the ways we used to do things to a new era of universal and unitarian convergence. As a result, old opportunities have been either obsolete or reduced to unattractive options. It has also opened up new frontier of opportunities beyond imagination. Like any other discipline and profession, the scope of management accounting has been enhanced embracing new areas, rules of the game, and new vision and mission.

Once in early 1980s, the demand of the day was to establish cost audit and our leaders in the profession rightly foresaw, visualized, and held the issue as the top priority. Think about bookkeeping, once the prime job of an accountant. It is still there but definitely not as the prime job of an accountant. Think again about auditing. I'm sure you will agree with me that it has lost its glamour as the pivotal point in the profession. Once the cherished target was to become the chief accountant and/or finance director of a company. Today, context has been changed. Our visions have been different. Our professional missions could be anything. Once an accountant could only be an accountant. But today, an accountant can think of achieving any position in the corporate sector—being the CEO to the owner of the company. What about being the statesmen and running the financial affairs of the country? Our friends in profession have already hoisted our professional flag in many important but never-thought-walks of lives with honor and dignity.

What does it take to change our profession and fit it to the need of the day? To me, it is our attitude toward future. Change the attitude, the world would be in your way. In the last National Council election, lots of new thoughts and ideas concerning the future of the profession were emerged. That happened because we wanted to be forward looking—not only for the self but also for the profession. Our leader colleagues thought and promised to pursue the materialization of 'financial audit' over and above enhancing the scope of 'cost audit'. I strongly believe that this is a progressive thought and right effort in the right direction. I'm confident that due effort and tenacity will help realize both these agenda.

The recent debate about changing both the name of the institute and degree is very timely and require special attention of all of us. To fit us to the new reality of the world and to what we do, we must rethink to what we should be known as and what image we must cherish and uphold. It is definitely the best if we can lead world. The second best choice would be to conform to the world. I'm confident about my colleagues in the institute and profession that they would make the best judgment. □